



# Legacy Planning from the Heart™ Process Overview

## Turning Your Life Plan Into Your Legacy

Through life experience and our work with clients, we at Pratt Legacy Advisors have learned that wealth can be defined in terms of good relationships, health, spiritual development, and intellectual growth. Financial assets can empower such wealth or tear it apart.

We believe that meaningful legacy planning comes from knowing your values, living your values, and planning from your values. We help you reaffirm the values by which you live your life. This understanding forms the guiding principles, which will become the foundation of your estate plan. In the Legacy Planning from the Heart process you will use these valuable principles to focus your vision for the future and your desire to share your wealth with others.

Using written exercises, facilitated discussion, graphic illustrations, asset and estate tax analyses, and a valuable education on legacy planning concepts, we will custom-tailor a recommendation from which your estate plan will be implemented with the assistance of your personally selected advisory team.

With the counsel of your team, you will design and author a legacy plan that you completely understand. It will be the plan that calls you to action because it is built upon the values and principles of your family. Your plan is designed to achieve the goals and objectives that are most important to you.

## Legacy Planning from the Heart Process Steps

1. Review The Principles of Legacy Planning
2. Identify your special concerns
3. Capture your current plan/desired plan
4. Reaffirm your values
5. Complete the Key Information Sheet
6. Confirm your Life Plan
7. Create the steps to the transition of your wealth
8. Design the transition of your wealth and your values
9. Engage your advisors
10. Complete the Tree of Gifts: Steps to Gifting
11. Create the appropriate containers of wealth
12. Define your tax liability, reduce/eliminate all taxes associated with wealth transition
13. Identify and quantify the charitable benefactors of your gifting plan
14. Build your desired plan
15. Create your family's Plan by Design